

<p><b>£512,918,000 aggregate principal amount of 7.5% Senior Secured Notes due 2023</b>  <b>Regulation S Notes: XS1405768596</b>  <b>Rule 144A Notes: XS1405768166</b>  issued pursuant to an indenture dated as of October 6, 2016</p>	<p><b>€400,000,000 aggregate principal amount of Senior Secured Floating Rate Notes due 2024</b>  <b>Regulation S Notes: XS2010158553</b>  <b>Rule 144A Notes: XS2010158637</b>  issued pursuant to an indenture dated as of June 14, 2019</p>
<p>of  <b>CABOT FINANCIAL (LUXEMBOURG) S.A.</b>  having its registered office at  6, rue Gabriel Lippmann, L-5365 Munsbach,  Grand Duchy of Luxembourg  with registration number B-171.245</p>	<p>of  <b>CABOT FINANCIAL (LUXEMBOURG) II S.A.</b>  having its registered office at  6, rue Gabriel Lippmann, L-5365 Munsbach,  Grand Duchy of Luxembourg  with registration number B-201.268</p>

**SOLICITATION OF CONSENTS IN RESPECT OF CERTAIN OUTSTANDING NOTES ISSUED BY CABOT FINANCIAL (LUXEMBOURG) S.A. AND CABOT FINANCIAL (LUXEMBOURG) II S.A.**

London and Luxembourg, September 1, 2020—Cabot Financial (Luxembourg) S.A. (the “**Cabot Issuer**”) and Cabot Financial (Luxembourg) S.A. II (the “**Cabot II Issuer**”, and with the Cabot Issuer, the “**Issuers**”), both wholly-owned indirect subsidiaries of Cabot Financial Limited, announced today that they have commenced consent solicitations in respect of all of their outstanding 7.5% Senior Secured Notes due 2023 (the “**Fixed Rate Notes**”) and Senior Secured Floating Rate Notes due 2024 (the “**Floating Rate Notes**”, and with the Fixed Rate Notes, the “**Notes**”). The consent solicitations will expire at 5:00 p.m. (London time) on September 8, 2020, unless extended, amended or terminated.

The Issuers are soliciting the consents of the Noteholders (the “**Solicitations**”) for certain amendments to the indentures governing the Notes (the “**Indentures**”) and the related intercreditor agreement in order to (i) amend the Notes such that the restricted group will encompass Encore Capital Group, Inc. and its subsidiaries (including Cabot Financial Limited and its subsidiaries), (ii) amend and restate the existing Cabot group intercreditor agreement to take into account the foregoing and (iii) terminate the Marlin intercreditor agreement that is no longer required. The terms and conditions of the Solicitations are as set forth in a consent solicitation statement to be distributed to all holders of record of the Notes.

The Issuers will make consent payments of £5.00 for each £1,000, or €5.00 for each €1,000, principal amount of Notes, as applicable, held by such holder for which a consent is received and not validly revoked prior to the relevant expiration date of the Solicitations.

For a detailed statement of the terms and conditions of the Solicitations, holders of the Notes should refer to the Consent Solicitation Statement in respect of the Notes.

The Consent Solicitation Statement will be made available to the holders of the Notes by Lucid Issuer Services Limited, the Tabulation Agent for the Solicitations. The Issuers have engaged Credit Suisse Securities (Europe) Limited and Morgan Stanley & Co. International plc to act as the Solicitation Agents for the Solicitations.

In connection with the Solicitations, Encore Capital Group, Inc. and Cabot Financial Limited have entered into additional credit facilities and certain amendments to their existing debt instruments, effectiveness of which is conditional upon the receipt of the requisite number of consents in connection with the Solicitations. A description of these facilities and amendments is included in a Form 8-K to be filed with the U.S. Securities and Exchange Commission on the date hereof.

Questions from holders of Notes regarding the Solicitations or requests for additional copies of the Consent Solicitation Statements should be directed to Lucid Issuer Services Limited, the Tabulation Agent for the Solicitation, Telephone: + 44 20 7704 0880, Email contact with respect to the Solicitation in respect of the Notes: cabot@lucid-is.com, or the Solicitation Agents for the consent solicitation, Credit Suisse Securities (Europe) Limited, Telephone: +44 (0)20 7883 8763, Email: liability.management@credit-suisse.com or Morgan Stanley & Co. International plc, Telephone: +44 207 677 5040, Email: liabilitymanagementeuropa@morganstanley.com.

**Under no circumstances shall the Solicitations constitute an offer to sell or issue or the solicitation of an offer to buy or subscribe for any Notes in any jurisdiction.**

### **Cautionary Statement**

This notice is for informational purposes only and the Solicitations are only being made pursuant to the terms of the Consent Solicitation Statement. The Solicitations are not made, and Consents are not being solicited from, holders of Notes in any jurisdiction in which it is unlawful to make such Solicitations or grant such Consent.